



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in Lakhs)

Sl. No.	PARTICULARS	YEAR ENDED	
		31-03-2011 (AUDITED)	31-03-2010 (AUDITED)
Col.1	Col.2	Col.3	Col.4
1.	(a) Gross Sales / Income from Operations	139654	112542
	(b) Less:- Excise Duty	81811	65325
	(c) Net Sales / Income from Operations	57843	47217
	(d) Other Operating Income	614	1010
	Total	58457	48227
2.	Expenditure:		
	(a) (Increase) / Decrease in Stock-in-Trade and Work-in-progress	(490)	(160)
	(b) Consumption of Raw Materials	29024	26345
	(c) Employees Cost	6085	5713
	(d) Depreciation	2442	1787
	(e) Other Expenditure	9581	7071
	Total	46642	40756
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1 - 2)	11815	7471
4.	Other Income	1613	2198
5.	Profit before Interest & Exceptional Item (3 + 4)	13428	9669
6.	Interest (net)	(98)	(126)
7.	Profit after Interest but before Exceptional Item (5 - 6)	13526	9795
8.	Exceptional Item (refer note 2)	-	(1241)
9.	Profit from Ordinary activities before Tax (7 + 8)	13526	8554
10.	Tax Expenses	4025	2349
11.	Net Profit from Ordinary activities after Tax (9 - 10)	9501	6205
12.	Extraordinary Items (Net of Tax Expense)	-	-
13.	Net Profit for the Period (11 - 12)	9501	6205
14.	Paid-up Equity Share Capital (Face value of Rs.10 per Share)	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	24511	22795
16.	Earnings per Share (EPS) Rs.		
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	61.53	40.18
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	61.53	40.18
17.	Public Shareholding		
	- Number of Shares	10476018	10476018
	- Percentage of Shareholding	67.84	67.84
18.	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16

Notes:

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
2. Exceptional item represents, expense incurred under Voluntary Retirement Scheme for employees for the year ended 31st March, 2010 - Rs. 1241 Lakhs.
3. Pursuant to the scheme of amalgamation of erstwhile wholly owned subsidiary VST Distribution, Storage & Leasing Company Private Limited (DSL) with the Company, as sanctioned by the Hon'ble High Court of Andhra Pradesh on 16th March, 2011, the assets and liabilities of the erstwhile DSL were transferred to and vested in the Company, pending mutation, with effect from 1st April, 2010. The scheme has accordingly been given effect to in these accounts. The amalgamation has been accounted for under the 'pooling of interest' method prescribed by the Accounting Standard on Amalgamation (AS-14). The assets and liabilities and other reserves of the erstwhile DSL as at 1st April, 2010 have been taken over at their book values. In view of the aforesaid amalgamation with effect from 1st April, 2010, the figures for the current year are not comparable to those of the previous year.
4. During the Quarter, 26 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.
5. The Board of Directors recommend dividend for the year 2010-11 - Rs.45 (2009-10 - Rs.30) per Equity Share of Rs.10 each.
6. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
7. The above mentioned results were reviewed by the Audit Committee on 12th April, 2011 and approved by the Board of Directors at its meeting held on 13th April, 2011.

**BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED
Sd/-
R.S. NORONHA
MANAGING DIRECTOR**

Place : Hyderabad
Date : 13th April, 2011